



Department of Taxation and Finance

Underpayment of Estimated Tax By a Corporation

Tax Law – Article 27, § 1085

CT-222

Tax return filed: TAX_RTN_FILED_DESC

All filers must enter tax period:

beginning LIAB_PRD_BEG_DT ending LIAB_PRD_END_DT

Legal name of corporation

LEGAL_NAME

Employer identification number

EXT_TP_ID

Read the instructions, Form CT-222-I, before completing.

Part 1: Annual payment

1 Enter your 2026 corporation franchise, excise, or gross receipts tax after credits or enter the 2026 metropolitan transportation business tax (MTA surcharge) (if both, use separate forms)	1	CY_TX_AFTCR_AMT
2 Multiply line 1 by 91% (0.91) or, if a large corporation, 100% (1.0). Large corporations enter this amount on line 5 and skip lines 3 and 4	2	CURRYR_TAX_AMT
3 Enter your 2025 corporation franchise, excise, or gross receipts tax after credits or enter the 2025 MTA surcharge ..	3	PRVYR_TX_AFTCR_AMT
4 Enter the amount from line 101; if not using the line 9 exception, skip this line	4	RCOMP_TAX_AMT
5 Annual payment. Enter the lesser of lines 2, 3, or 4. Large corporations, enter the line 2 amount.....	5	ANN_PYMT_AMT

Part 2: Reasons for filing

Mark an **X** in the boxes below that apply. If any boxes are marked, you must file Form CT-222 even if you do not owe a penalty.

- 6 You are using the adjusted seasonal installment method (see instructions; complete applicable parts of Schedule A) ADJ_INSTL_IND ☐
- 7 You are using the annualized income installment method (see instructions; complete applicable parts of Schedule A)..... ANLZD_INSTL_IND ☐
- 8 You are **not** a large corporation and figure your estimated tax based on the prior year's tax (the prior year cannot be a short year, and your return must have shown a tax liability). PRR_TX_IND ☐
- 9 You are **not** a large corporation and figure your estimated tax by applying to the tax base on which the current year's tax was paid, the facts shown on your return for, and the law applicable to, the preceding tax year, but using the rates applicable to the current year (complete Schedule B) CUR_TX_IND ☐

Part 3: Calculating the underpayment – for lines 11 through 19, complete one column before going to the next column.

	A	B	C	D
10 Installment due dates (see instructions)	INSTALL_A_DT	INSTALL_B_DT	INSTALL_C_DT	INSTALL_D_DT
11 Required installments (see instructions)	REQ_INSTALL_A_AMT	REQ_INSTALL_B_AMT	REQ_INSTALL_C_AMT	REQ_INSTALL_D_AMT
12 Estimated tax timely paid or credited for each period (see instructions). For column A only, also enter the amount from this line on line 16.....	EST_TX_A_AMT	EST_TX_B_AMT	EST_TX_C_AMT	EST_TX_D_AMT
13 Enter amount, if any, from line 19 of the preceding column.		Same as Line 19A	Same as Line 19B	Same as Line 19C
14 Add lines 12 and 13.....		ETCR_OVPMT_B_AMT	ETCR_OVPMT_C_AMT	ETCR_OVPMT_D_AMT
15 In column B, enter line 18, column A amount. In columns C and D, add amounts on lines 17 and 18 of the preceding column.		Same as Line 18A	TOT_ETCR_NDR_B_AMT	TOT_ETCR_NDR_C_AMT
16 In column A, enter the line 12 amount. For other columns, subtract line 15 from line 14. If zero or less, enter 0	Same as Line 12A	NDR_OVPMT_B_AMT	NDR_OVPMT_C_AMT	NDR_OVPMT_D_AMT
17 If the amount on line 16 is zero, subtract line 14 from line 15. Otherwise, enter 0.....		SUBT_ETCR_B_AMT	SUBT_ETCR_C_AMT	
18 Underpayment – If line 16 is less than or equal to line 11, subtract line 16 from line 11. Otherwise, go to line 19 (see instructions).....	UNDR_A_AMT	UNDR_B_AMT	UNDR_C_AMT	UNDR_D_AMT
19 Overpayment – If line 11 is less than line 16, subtract line 11 from line 16.....	OVPMT_A_AMT	OVPMT_B_AMT	OVPMT_C_AMT	



Part 4: Calculation of the underpayment penalty (see instructions)	A First	B Second	C Third	D Fourth
20 Enter the date of payment or the 15th day of the 4th month after the end of the tax year, whichever is earlier (mm-dd-yy) (see instructions) ..	PYMT_DATE	PYMT_B_DATE	PYMT_C_DATE	PYMT_D_DATE
Number of days:				
21 From due date of installment to the date shown on line 20	INST_DAYS_NMBR	INST_DAYS_B_NMBR	INST_DAYS_C_NMBR	INST_DAYS_D_NMBR
22 On line 21 after 3/15/26 and before 4/1/26	DAFT_315CY_NMBR	DAFT_315CY_B_NMBR	DAFT_315CY_C_NMBR	DAFT_315CY_D_NMBR
23 On line 21 after 3/31/26 and before 7/1/26	DAFT_331CY_NMBR	DAFT_331CY_B_NMBR	DAFT_331CY_C_NMBR	DAFT_331CY_D_NMBR
24 On line 21 after 6/30/26 and before 10/1/26	DAFT_630CY_NMBR	DAFT_630CY_B_NMBR	DAFT_630CY_C_NMBR	DAFT_630CY_D_NMBR
25 On line 21 after 9/30/26 and before 1/1/27	DAFT_930CY_NMBR	DAFT_930CY_B_NMBR	DAFT_930CY_C_NMBR	DAFT_930CY_D_NMBR
26 On line 21 after 12/31/26 and before 4/1/27	DAFT_1231CY_NMBR	DAFT_1231CY_B_NMBR	DAFT_1231CY_C_NMBR	DAFT_1231CY_D_NMBR
27 On line 21 after 3/31/27 and before 7/1/27	DAFT_331NY_NMBR	DAFT_331NY_B_NMBR	DAFT_331NY_C_NMBR	DAFT_331NY_D_NMBR
28 On line 21 after 6/30/27 and before 10/1/27	DAFT_630NY_NMBR	DAFT_630NY_B_NMBR	DAFT_630NY_C_NMBR	DAFT_630NY_D_NMBR
29 On line 21 after 9/30/27 and before 1/1/28	DAFT_930NY_NMBR	DAFT_930NY_B_NMBR	DAFT_930NY_C_NMBR	DAFT_930NY_D_NMBR
30 On line 21 after 12/31/27 and before 3/15/28	DAFT_1231NY_NMBR	DAFT_1231NY_B_NMBR	DAFT_1231NY_C_NMBR	DAFT_1231NY_D_NMBR
31 On line 22 ÷ 365 × %* × amount on line 18	DAFT_315CY_AMT	DAFT_315CY_B_AMT	DAFT_315CY_C_AMT	DAFT_315CY_D_AMT
32 On line 23 ÷ 365 × %* × amount on line 18	DAFT_331CY_AMT	DAFT_331CY_B_AMT	DAFT_331CY_C_AMT	DAFT_331CY_D_AMT
33 On line 24 ÷ 365 × %* × amount on line 18	DAFT_630CY_AMT	DAFT_630CY_B_AMT	DAFT_630CY_C_AMT	DAFT_630CY_D_AMT
34 On line 25 ÷ 365 × %* × amount on line 18	DAFT_930CY_AMT	DAFT_930CY_B_AMT	DAFT_930CY_C_AMT	DAFT_930CY_D_AMT
35 On line 26 ÷ 365 × %* × amount on line 18	DAFT_1231CY_AMT	DAFT_1231CY_B_AMT	DAFT_1231CY_C_AMT	DAFT_1231CY_D_AMT
36 On line 27 ÷ 365 × %* × amount on line 18	DAFT_331NY_AMT	DAFT_331NY_B_AMT	DAFT_331NY_C_AMT	DAFT_331NY_D_AMT
37 On line 28 ÷ 365 × %* × amount on line 18	DAFT_630NY_AMT	DAFT_630NY_B_AMT	DAFT_630NY_C_AMT	DAFT_630NY_D_AMT
38 On line 29 ÷ 365 × %* × amount on line 18	DAFT_930NY_AMT	DAFT_930NY_B_AMT	DAFT_930NY_C_AMT	DAFT_930NY_D_AMT
39 On line 30 ÷ 366 × %* × amount on line 18	DAFT_1231NY_AMT	DAFT_1231NY_B_AMT	DAFT_1231NY_C_AMT	DAFT_1231NY_D_AMT
40 Add lines 31 through 39	TOT_AMT	TOT_B_AMT	TOT_C_AMT	TOT_D_AMT
41 Underpayment penalty (see instructions)	NDR_PNLT_A_AMT	NDR_PNLT_B_AMT	NDR_PNLT_C_AMT	NDR_PNLT_D_AMT
42 Add line 41, columns A through D; enter here and on your franchise tax return or MTA surcharge return	42 TOT_NDR_PNLT_AMT			
43 Multiply line 1 by 80% (0.8)	43 MPLY_80PCT_AMT			
44 Subtract line 11, column A from line 43	44 SUBT_COL_A_AMT			
45 Divide line 44 by three	45 DIVIDE_3_AMT			

* For applicable rates, access our website or call the Corporation Tax Information Center (see *Need help?* in Form CT-1).

Schedule A, Part 1: Adjusted seasonal installment method (see instructions)

Note: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. Use lines 46 through 51 below to calculate the base period percentage. When appropriate, instead of business income, use the applicable tax base.

	A – 2023	B – 2024	C – 2025
46 Enter the period of 6 consecutive months for which the base period percentage is to be calculated: ● LIAB_BEG_PCT_DT through ● LIAB_END_PCT_DT			
47 Enter the business income for the same 6 consecutive month period in preceding periods	ENI_PREV_AMT	ENI_PRR_AMT	ENI_CUR_AMT
48 Enter the total business income for the entire year in preceding periods ..	ENI_B4_PREV_AMT	ENI_B4_PRR_AMT	ENI_B4_CUR_AMT
49 In each column, enter as a percentage the result of dividing that column's line 47 by that column's line 48	RESULT_A_PCT %	RESULT_B_PCT %	RESULT_C_PCT %
50 Add the percentages in line 49, columns A, B, and C; enter the result here	TOT_RESULT_PCT %		
51 Base period percentage: Divide line 50 by three; enter the result here	BSE_PRD_PCT %	If 70% or higher, continue with Schedule A, line 52a.	



Enter business income for the following:	A	B – 1st 5 months	C – 1st 8 months	D – 1st 11 months
52a Tax year beginning in 2023		• ENI_OLD_5_AMT	• ENI_OLD_8_AMT	• ENI_OLD_11_AMT
52b Tax year beginning in 2024		• ENI_PREV_5_AMT	• ENI_PREV_8_AMT	• ENI_PREV_11_AMT
52c Tax year beginning in 2025		• ENI_LAST_5_AMT	• ENI_LAST_8_AMT	• ENI_LAST_11_AMT
53 Enter the total of the amounts that enter into the calculation of the business income base for 2026 for the months delineated in each column...		• ENI_CUR_5_AMT	• ENI_CUR_8_AMT	• ENI_CUR_11_AMT
Enter business income for the following periods:		1st 6 months	1st 9 months	Entire year
54a Tax year beginning in 2023		• ENI_OLD_6_AMT	• ENI_OLD_9_AMT	• ENI_OLD_12_AMT
54b Tax year beginning in 2024		• ENI_PREV_6_AMT	• ENI_PREV_9_AMT	• ENI_PREV_12_AMT
54c Tax year beginning in 2025		• ENI_LAST_6_AMT	• ENI_LAST_9_AMT	• ENI_LAST_12_AMT
55 Divide the amount in each column on line 52a by the amount in column D on line 54a		DVD_OLD_B_NMBR	DVD_OLD_C_NMBR	DVD_OLD_D_NMBR
56 Divide the amount in each column on line 52b by the amount in column D on line 54b		DVD_PREV_B_NMBR	DVD_PREV_C_NMBR	DVD_PREV_D_NMBR
57 Divide the amount in each column on line 52c by the amount in column D on line 54c		DVD_LAST_B_NMBR	DVD_LAST_C_NMBR	DVD_LAST_D_NMBR
58 Add lines 55 through 57		TOT_DVD_B_NMBR	TOT_DVD_C_NMBR	TOT_DVD_D_NMBR
59 Divide line 58 by three		DVD_TOT_B_NMBR	DVD_TOT_C_NMBR	DVD_TOT_D_NMBR
60 Divide line 53 by line 59		DVD_ENI_CUR_B_NMBR	DVD_ENI_CUR_C_NMBR	DVD_ENI_CUR_D_NMBR
61 Figure the tax on the amount on line 60 using the instructions for your corporation's return (see instructions for MTA surcharge)		• ENI_TX_6_AMT	• ENI_TX_9_AMT	• ENI_TX_12_AMT
62 Divide the amount in each of columns B and C on line 54a by the amount in column D on line 54a		DVD_OLD_6_NMBR	DVD_OLD_9_NMBR	
63 Divide the amount in each of columns B and C on line 54b by the amount in column D on line 54b		DVD_PREV_6_NMBR	DVD_PREV_9_NMBR	
64 Divide the amount in each of columns B and C on line 54c by the amount in column D on line 54c		DVD_LAST_6_NMBR	DVD_LAST_9_NMBR	
65 Add lines 62 through 64		TOT_DVD_6_NMBR	TOT_DVD_9_NMBR	
66 Divide line 65 by three		DVD_TOT_6_NMBR	DVD_TOT_9_NMBR	
67 Multiply the amounts in columns B and C of line 61 by columns B and C of line 66. In column D, enter the amount from line 61, column D		MLT_ENI_TAX_6_AMT	MLT_ENI_TAX_9_AMT	Same as Line 61C
68 Enter any other taxes for each payment period (see instructions)		• OTH_TX_6_AMT	• OTH_TX_9_AMT	• OTH_TX_12_AMT
69 Total tax before credits (add lines 67 and 68)		TOT_TXB4_CR_6_AMT	TOT_TXB4_CR_9_AMT	TOT_TXB4_CR_12_AMT
70 Enter the amount of tax credits your corporation is entitled to for the months shown in each column heading above line 52a		• TX_CR_5_AMT	• TX_CR_8_AMT	• TX_CR_11_AMT
71 Total tax after credits. Subtract line 70 from line 69. If zero or less, enter 0		TTAX_AFTCR_6_AMT	TTAX_AFTCR_9_AMT	TTAX_AFTCR_12_AMT
72 If not a large corporation, enter 0.91 (91%). Otherwise, enter 1.		CORP_PCT	CORP_PCT	CORP_PCT
73 Multiply line 71 by line 72		MLT_TTAX_6_AMT	MLT_TTAX_9_AMT	MLT_TTAX_12_AMT



Schedule A, Part 2: Annualized income installment method

	A	B	C	D
		1st ^{MNTH_1_NMBR} months	1st ^{MNTH_2_NMBR} months	1st ^{MNTH_3_NMBR} months
74 Annualized periods (see instructions)		RCPTS_PRD_1_AMT	RCPTS_PRD_2_AMT	RCPTS_PRD_3_AMT
75 See instructions.....		ANLZD_1_PCT	ANLZD_2_PCT	ANLZD_3_PCT
76 See instructions.....		ANLZD_TX_INC_1_AMT	ANLZD_TX_INC_2_AMT	ANLZD_TX_INC_3_AMT
77 Annualized taxable income. Multiply line 75 by line 76		RCPTS_TX_PRD_1_AMT	RCPTS_TX_PRD_2_AMT	RCPTS_TX_PRD_3_AMT
78 Figure the tax on the line 77 amount using the instructions for your corporation's return (see instructions for MTA surcharge)		OTH_TX_PRD_1_AMT	OTH_TX_PRD_2_AMT	OTH_TX_PRD_3_AMT
79 Enter any other taxes for each payment period (see instr.)		TOT_TX_B4CR_1_AMT	TOT_TX_B4CR_2_AMT	TOT_TX_B4CR_3_AMT
80 Total tax before credits (add lines 78 and 79).....		TX_CR_PRD_1_AMT	TX_CR_PRD_2_AMT	TX_CR_PRD_3_AMT
81 Tax credits (see instructions)		TOT_TX_AFTCR_1_AMT	TOT_TX_AFTCR_2_AMT	TOT_TX_AFTCR_3_AMT
82 Total tax after credits. Subtract line 81 from line 80; if zero or less, enter 0.....		CORP_PCT	CORP_PCT	CORP_PCT
83 If not a large corporation, enter 0.91 (91%). Otherwise, enter 1.		MLT_AFTCR_1_AMT	MLT_AFTCR_2_AMT	MLT_AFTCR_3_AMT
84 Multiply line 82 by line 83		50% (0.5)	75% (0.75)	100% (1.0)
85 Applicable percentage.....		MLT_SM_CORP_1_AMT	MLT_SM_CORP_2_AMT	MLT_SM_CORP_3_AMT
86 Multiply line 84 by line 85				

Schedule A, Part 3: Required installment – In completing Part 3, complete one column before going to the next column.

	A	B	C	D
87 If only Schedule A, Part 1 or Part 2 is completed, enter the amount in each column from line 73 or line 86. If both parts are completed, enter the smaller of the amounts in each column from line 73 or line 86		SEAS_ANLZD_B_AMT	SEAS_ANLZD_C_AMT	PT_1_PT_2_D_AMT
88 Add the amounts in all preceding columns of line 93		TOT_A_B_AMT	TOT_B_C_AMT	TPT_C_D_AMT
89 Subtract line 88 from line 87. If zero or less, enter 0		SUBT_TOT_PT_B_AMT	SUBT_TOT_PT_C_AMT	SUBT_TOT_PT_D_AMT
90 Subtract line 11, column A (MFI), from line 5. Divide the result by three and enter in each of columns B, C, and D		SUBT_MFI_B_AMT	SUBT_MFI_C_AMT	SUBT_MFI_D_AMT
91 In column C, subtract line 89, column B from line 90, column B. If zero or less, enter 0. In column D, subtract line 93, column C from line 92, column C and enter the result			SUBT_TOT_MFI_B_AMT	SUBT_TOT_MFI_C_AMT
92 Add lines 90 and 91.....			MFI_TOT_MFI_C_AMT	MFI_TOT_MFI_D_AMT
93 Required installments – For column A, enter the amount from line 11, column A (MFI). For column B, enter the smaller of line 89, column B or line 90, column B. For columns C and D, respectively, enter the smaller of line 89 or line 92. Also enter each result on line 11	REQ_INST_A_AMT	REQ_INST_B_AMT	REQ_INST_C_AMT	REQ_INST_D_AMT

Schedule B: Line 9 exception (see instructions)

94 2025 ENI or business income (as applicable) base multiplied by 2026 ENI or business income base tax rate (as applicable)	94	ENI_LAST_CUR_AMT
95 2025 capital base multiplied by 2026 capital tax rate.....	95	CAP_LAST_CUR_AMT
96 Enter the amount from line 94 or 95 as applicable.....	96	APPL_AMT
97 2025 subsidiary capital base multiplied by 2026 subsidiary capital tax rate	97	SUBCAP_PR_CUR_AMT
98 Any other taxes (see instructions)	98	LAST_OTH_TX_AMT
99 Add lines 96, 97, and 98.....	99	LAST_TAX_AMT
100 2025 tax credits	100	LAST_TX_CR_AMT
101 Recalculated tax (subtract line 100 from line 99); enter here and on line 4	101	RCOMP_TAX_AMT

